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"Mubadala" talks about its Strategic initiatives at AAU

The College of Business at Al Ain University of Science and Technology organized at its Abu Dhabi Campus a lecture entitled "Strategic Initiatives by Mubadala to Support Abu Dhabi Vision 2030", presented by Mr. Joseph Hanson, Vice President, Structured Finance-Treasury and Investors Relations Team, and Mr. Saif Al Dahbashi, Senior Operations Manager, Head of Productions at Strata Manufacturing.

This lecture was organized as a "President Business Lecture Series" event, supervised by Dr. Zafar Husain Deputy Dean of the Academic Accreditation Affairs, and attended by Prof. Ghaleb El Refae, AAU President, Dr. Amer Qasem, AAU Vice President, Dr. Sobhi Al Khateeb, Dean of the College of Business, academic staff, students and graduates of the business college, and visitors from outside the AAU.

At the beginning, Dr. Zafar welcomed the audience and presented a brief introduction of the

speakers and highlighted the purpose of initiating President's Business Lecture Series.

Prof. El Refae also delivered a welcome speech, stressing on the importance of keeping pace with business developments and enhancing the students' skills to graduate professional cadres, suitable to enter the labor market in the United Arab Emirates.

Mr. Joseph highlighted the Vision and mission of Mubadala which is aligned with the vision of UAE's founding father Late Shaikh Zayed of transforming the UAE economy from oil based on a diversified economy by 2030. Joey talked about the seven pillars of Abu Dhabi Economic Vision 2030 and highlighted strategic Mubadala projects that are contributing to three important pillars which focused on building an open, efficient, technological, effective, and globally integrated business environment, developing a sufficient and resilient infrastructure capable of supporting anticipated economic growth and developing highly skilled, highly productive workforce.

Keeping above three policy focus in mind, Mubadala's strategic initiatives are focused on creating an economy which diversified, building world-class infrastructure, and creating jobs for highly skilled and highly productive workforce.

Joseph presented Mubadala's investments in 13 different sectors of industry to transform the UAE economy into a non-oil-based diversified economy, infrastructure projects in UAE and investments in thirty other countries.

To demonstrate the high-tech projects which Mubadala has started a case study of Strata (a Mubadala Subsidiary) was presented by Mr. Saif Al Dahbashi. Saif enlightened the audience with unique and high-tech commercial and combat aircrafts body parts production capabilities of Strata and it's very distinguished customers which include Boeing and Airbus. Saif also spoke about the jobs that Strata has created and Emiratization targets achieved by Strata.

After the presentations, faculty members and students asked questions which were replied by both the speakers. And on this occasion, College of Business instituted 'Outstanding Alumnus Award" which was given to Ms. Faeza Al-Jabri (BBA) and Mr. Faisal Al-Shehhi (MBA).

Press Release Link